Prem Reddy, MD, FACC, FCCP



Prime Healthcare Founder, Chairman and CEO

Prem Reddy, MD, FACC, FCCP, is a physician, entrepreneur, and philanthropist. Dr. Reddy was born into a family of proud leaders in rural India where he learned the values and guiding principles that led to his remarkable accomplishments and generosity. The focus of Dr. Reddy's work has been to save failing hospitals, turn them into thriving

community assets, and give back to the community, gifting hundreds of millions of dollars nationally and globally to causes related to healthcare and caring for others.

Dr. Reddy is double board-certified in Internal Medicine and Cardiology. He has been named by *Modern Healthcare* as one of the "50 Most Influential Physician Executives" in healthcare nine times, the "25 Top Minority Executives in Healthcare" multiple times, recognized among the 500 Most Influential Business Leaders in Los Angeles, and is consistently listed among the "Top 100 Physician Leaders to Know" and "Top 100 Most Influential People in Healthcare."

In 2023, Dr. Reddy was honored by United States President Joseph R. Biden with a Lifetime Achievement Award for his commitment to philanthropy and community healthcare. Also in 2023, Dr. Reddy received first ever Human Values Award during the Global Leadership Forum hosted by the <u>World Forum for Ethics in Business</u> in Washington, DC. He was also honored with the American Association of Physicians of Indian Origin (AAPI) Presidential Appreciation and Achievement Award as well as the NATA Lifetime Achievement Award presented by the North American Telugu Association (NATA). Dr. Reddy's recent awards also include a Healthcare Lifetime Achievement Award presented by Michigan Governor Gretchen Whitmer. Dr. Reddy also received the Bernard Osher Philanthropists of the Year award, recognizing Dr. Reddy and his wife Dr. Venkamma Reddy for their support of Victor Valley College and other California community colleges.

In 2001, Dr. Reddy formed Prime Healthcare Services with a mission to save hospitals, improve community healthcare and provide the very best care to patients. Prime Healthcare now owns and operates 44 hospitals and more than 300 outpatient locations in 14 states and is the fifth largest tax paying hospital system in the nation. Among numerous accolades, Prime Healthcare has been recognized as one of the "10 Top Health Systems" and one of the "15 Top Health Systems" in the nation three times. Since 2003, Prime Healthcare hospitals have been recognized 68 times among the "100 Top Hospitals" in the nation by PINC AITM (formerly IBM Watson Health).

Dr. Reddy also founded the Prime Healthcare Foundation, a 501(c)(3) not-for-profit public charity that owns 14 of the Prime Healthcare hospitals. Dr. Reddy and his family also founded the Dr. Prem Reddy Family Foundation, a non-profit foundation that has donated millions to charities supporting healthcare and education, including universities and college scholarships; national charities such as Boys and Girls Club; medical equipment for poverty-stricken regions around the world; mental health care; and free community clinics. Combined, the foundations have assets of \$1.3 billion, all donated by Dr. Reddy and his family. Driven by Dr. Reddy's life-long passion for healing and education, the Foundations act as stewards of private funds to be used for public good. In 2018, Dr. Reddy founded the California University of Science and Medicine, (CUSM), a non-profit medical school located in Southern California. To date, Dr. Reddy has contributed \$80 million to CUSM which proudly graduated its first class of MD students in May 2022. Dr. Reddy serves as Chairman of the Board of CUSM and also served as Chairman of the Federation of American Hospitals (FAH) 2021 Board of Directors.

Living up to its motto of "Saving Hospitals. Saving Jobs. Saving Lives," Prime Healthcare has invested nearly \$2 billion since 2005 on capital improvements and equipment to modernize and improve its facilities and has provided more than \$12 billion in charity and uncompensated care since 2010. Led by Dr. Reddy, Prime Healthcare is continuing its promise to provide compassionate care and clinical excellence to patients and families in more than 600 communities across the United States.